

# Mcgraw Hill Fundamental Accounting Principles 20th Edition

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2 CHAPTER1 INTRODUCTION 113 Differences between financial ac-countancy and management ac-counting Management accounting information differs from

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### **CHAPTER 13**

Questions Chapter 13 (Continued) 15 When treasury stock is resold at a price above original cost, Cash is debited for the amount of the proceeds (\$18,000), Treasury Stock is credited at cost (\$12,000), and the excess (\$6,000) is credited to Paid-in Capital from Treasury Stock Cash ...

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**seventh edition Fundamental Managerial Accounting Concepts**

Fundamental Managerial Accounting Concepts Thomas P Edmonds University of Alabama—Birmingham are available when assigned through McGraw-Hill Connect Accounting They accounting principles courses at the University of Houston and UAB He has taught

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accounting and managerial accounting information for different groups of decision makers Financial accounting information is primarily provided to external users ...

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ingenuity are vital, he knows accounting reports must show profits for long-term success“Most people out there are saying we’re going to trip up at some point,” says Kevin“Our job is to prove them wrong”

**Chapter 1**

accounting is mandatory for external reports and it needs to comply with rules, such as generally accepted accounting principles (GAAP) and international financial reporting standards (IFRS), whereas managerial accounting is not mandatory and it does not need to comply with externally imposed rules 1-2 Five examples of planning activities